

# MidAmerican Energy Rate Workshop

Des Moines  
June 12, 2007

# Background

- In 2003, MidAmerican filed a request to establish ratemaking principles for a portion of its wind investment
- As part of that proceeding MidAmerican agreed to extend its revenue freeze until January 1, 2011
- The Iowa Utilities Board asked MidAmerican, in light of its revenue freeze extension, how it intended to address the issue of geographic differences between its rates

# MidAmerican's Approved Plan

- Target scheduled residential and lighting rate reductions to customers in geographic areas with higher rates
- Make rate reductions to other rate groups equally across geographic areas
- Commit to additional rate reductions to areas with higher rates
- Hold rate workshops beginning in 2007 to gather input from other parties regarding potential future rate changes
- File a cost-of-service analysis and recommendations regarding rates in 2009
- Begin implementing any approved rate changes January 1, 2011

# Workshop Description

- Workshop process (conducted by MidAmerican Energy)
  - Provide MidAmerican's initial thoughts on rate issues
  - Gather customer input
  - Discuss issues
- Not a formal proceeding
  - No formal record
  - Discussion not intended to be used in future proceedings
  - Designed to provide education and flesh out issues

# Introductions

- MidAmerican
  - Debbie Kutsunis, Manager of Regulated Pricing
  - Chuck Rea, Manager of Regulatory Strategic Analysis
- Office of the Consumer Advocate